

SWANCOR HOL. CO., LTD

3708.tw

3Q2025 Financial Results

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Table of Contents

3Q25 Financial Results

Future Operational Strategy

Q&A

3Q25 Financial Results

Profile-Information



- Date of Establishment 1992/2/25
- Capital Amount NTD \$1.077 billion
- Chairman Mr. Jau-Yang Tsai
- Number of Employees 255 persons (TW) ; 349 persons (abroad)
- Listed Date Listed on the TWSE (stock code: 3708) in 2009
- Main Product
Advanced Material
Recycled Material
Aerospace Composites
Intelligent Robot

Consolidated Income Statements



Consolidated Income Statements (NT\$ million except rates)	3Q25	3Q24	YoY%	AS OF 2025/9	AS OF 2024/9	YoY%
Operating Revenue	153	361	-57.6%	753	1,036	-27.3%
Gross Profit from Operations	8	88	-90.9%	90	225	-59.9%
Operating Expenses	102	110	-7.3%	308	325	-5.2%
Net Operating Income	-94	-22	327.3%	-218	-100	118.2%
Non-Operating Income and Expenses	12	-11	-209.1%	1	47	-98.5%
Loss from Continuing Operations	-73	-41	78.0%	-186	-74	150.1%
Profit from Discontinued Operations	135	108	25.0%	284	331	-14.1%
Net Income	62	67	-7.5%	98	256	-61.8%
Profit Attributable to Owners of Parent	42	50	-16.0%	57	204	-72.0%
EPS (NT\$)	0.39	0.46	-15.2%	0.53	1.98	-73.2%
Gross Profit Rate	5.2%	24.4%	-19.2%	12.0%	21.7%	-9.7%
Operating Income Rate	-61.5%	-6.1%	-55.4%	-28.9%	-9.6%	-19.3%
Net Income Rate	3.6%	5.1%	-1.6%	13.0%	24.8%	-11.7%

Financial Results from Discontinued Operations

Consolidated Income Statements <i>(NT\$ million except rates)</i>	3Q25	3Q24	YoY%	AS OF 2025/9	AS OF 2024/9	YoY%
Operating Revenue	2,000	1,746	14.5%	5,342	4,734	12.8%
Gross Profit from Operations	396	422	-6.2%	1,089	1,060	2.7%
Operating Expenses	238	268	-11.2%	729	694	5.0%
Net Operating Income	158	154	2.6%	360	366	-1.8%
Non-Operating Income and Expenses	9	-2	-550.0%	-11	59	-119.0%
Profit from Discontinued Operations	135	108	25.0%	284	331	-14.1%
Gross Profit Rate	19.8%	24.2%	-4.4%	20.4%	22.4%	-2.0%
Operating Income Rate	7.9%	8.8%	-0.9%	6.7%	7.7%	-1.0%
Net Income Rate	3.6%	5.1%	-1.6%	5.3%	7.0%	-1.7%

Consolidated Balance Sheets and Financial Indexes

Balance Sheets (NT\$ Million)	2025/9/30		2024/12/31		2024/9/30	
	Amount	%	Amount	%	Amount	%
Cash and Equivalents	3,202	17%	2,061	14%	1,436	10%
Notes Receivable	6	0%	1,591	11%	1,509	11%
Accounts Receivable	209	1%	2,211	15%	2,361	17%
Inventories	125	1%	1,052	7%	912	6%
Disposal Groups Classified as Held for Sale, Net	9,579	52%	-	0%	-	0%
Investments Accounted for Using Equity Method	-	0%	862	6%	906	6%
Property, Plant and Equipment	3,110	17%	4,156	28%	4,071	29%
Total Assets	18,354	100%	14,774	100%	14,183	100%
Liabilities Related to Disposal Groups Classified as Held for Sale	3,841	21%	-	0%	-	0%
Other Current Liabilities	1,377	8%	4,352	29%	3,640	26%
Bonds Payable	365	2%	404	3%	408	3%
Long-term Borrowings	307	2%	417	3%	441	3%
Total Liabilities	6,079	33%	5,299	36%	4,614	33%
Total Equity	12,275	67%	9,476	64%	9,569	67%

Financial Index			
Average Collecting Days	180	159	165
Average Inventory Turnover Days	58	53	50
Current Ratio	2.5	2.0	2.2
Book Value per Share (NT\$)	89.2	75.8	74.6

Disposal of equity in Swancor Advanced Materials

Accounting Processing	Before Disposal: 79.21%	Phase I: Transfer Agreement 25.59% (Sep 23)	Phase II: Tender Offer 33.63% (Nov 4)	After Disposal: 20% Re-measurement (Nov 4)	as of F/S Date
Account	Equity Method	Equity Method	FVOCI	FVOCI	FVOCI
Difference		APIC (B/S)	Gain on Disposal (I/S)	Gain on Disposal (I/S)	Other Equity (B/S)
Amount/ Before tax		NT\$1.679B	NT\$2.455B (Unaudited)	NT\$3.752B * (Unaudited)	Period-over-Period Change*

* Based on the average closing price in the valuation report multiplied by the number of shares

- ◆ The accounts receivable balance of NT\$317 million.
- ◆ Both parties reached a consensus to the supplier agreement and signed a payment plan in October.
- ◆ Estimated Potential Loss:
 - Transaction terms have been immediately changed to “Prepayments”
 - In accordance with the company policy, an impairment loss of approximately NT\$4 million was recognized as of September 30, 2025.
 - Assess if an additional impairment loss is needed based on the payment plan and accounting standards.
- ◆ Resuming shipments of Carbon Fiber Pultruded Profiles.

Future Operational Strategy

Transformation

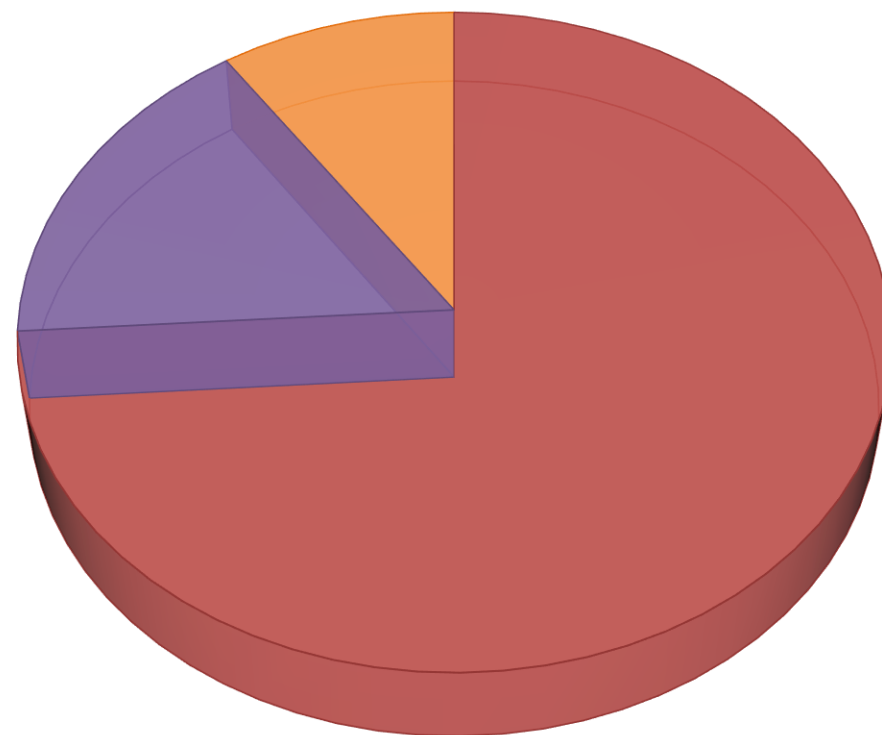
- Disposal of equity in the subsidiary, Swancor Advanced Materials (688585.SS), from 79.21% to 20%.
- Establishing Aeraxa and Swancor Robotech to strategically position for new ventures.
- To enhance competitiveness, we are consolidating Swancor Regener and Sunwell Carbon Fiber Composites and optimizing production efficiency across the existing facilities to reduce operational costs and increase overall efficiency.

In 2025, the Company Transformed from a Materials Holding Company to a

**“Dual-Track Structure of
Investment Holdings & New Industry Advancement” .**

Working Capital

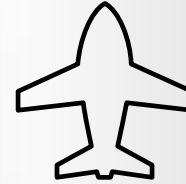
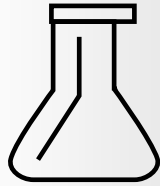
- **Long-Term Operation and Development**
New business investments and acquisitions to improve long-term operating performance.
- **Short-Term Returns to Shareholders**
A stable dividend policy, no less than in the past.
- **Maintain Shareholders' Interests**
Stock repurchases will be carried out irregularly and in varying amounts.



Business Development

Advanced Material

Research, development and production of new materials superior to traditional materials or have special functions.



Aerospace Composites

Composite material application design and molding are widely used in aerospace, transportation, robotics, and other fields.

Patent and Trademark

Patent ownership of Recyclable

Thermosetting Resin " EzCiclo" &" CleaVER"



Recycled Material

Low-carbon, Circularity, and Regeneration

We provide recyclable thermoset materials, composite recycling technology solutions and recycled materials to meet customer requirement and achieve a circular economy and industrial closed loop.



Intelligent Robot

Responsible for the R&D, production, and sale of our own brand 'Taiibot' robots. Partnering with the subsidiary to provide non-metal components, ultimately creating lightweight, high-performance, and recyclable intelligent robots.

Q & A